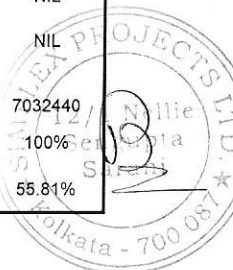


SIMPLEX PROJECTS LIMITED							
Un-Audited Financial Results for the Quarter ended 30th September, 2012							
Part I				₹ in Lacs - Except EPS			
Particulars	Standalone						
	Quarter ended			Half Year ended		Year ended	
	30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income From Operations						
	Work Done	11154.13	10726.45	10729.75	21880.58	22975.55	48946.61
	Other Operating Income	29.30	24.79	5.95	54.09	24.92	40.50
	Total Income from operations (net)	11183.43	10751.24	10735.70	21934.67	23000.47	48987.11
2	Expenses						
	a. Cost of materials consumed	3911.34	3886.19	3648.54	7797.53	8019.07	17697.09
	b. Sub-contracting & Other Construction expenses	5753.15	5194.82	5472.79	10947.97	11864.85	24503.22
	c. Employee benefit expenses	162.54	146.81	162.35	309.35	323.80	851.24
	d. Depreciation & Amortisation Expense	288.56	274.94	275.40	563.50	535.56	1127.68
	e. Administrative expenses	153.53	121.31	139.13	274.84	276.83	728.10
	Total Expenses	10269.12	9624.07	9698.21	19893.19	21020.11	44907.33
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	914.31	1127.17	1037.49	2041.48	1980.36	4079.78
4	Other income	196.04	94.42	179.75	290.46	351.06	499.77
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1110.35	1221.59	1217.24	2331.94	2331.42	4579.55
6	Finance costs	999.17	976.09	872.00	1975.26	1712.15	3747.88
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	111.18	245.50	345.24	356.68	619.27	831.67
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	12.98	(182.53)	(243.15)	(169.55)	(96.58)	(391.75)
9	Profit/ Loss from ordinary activities before Tax (7 + 8)	124.16	62.97	102.09	187.13	522.69	439.92
10	Tax Expenses	24.82	23.04	(26.89)	47.86	93.89	230.15
11	Net profit from ordinary activities after tax (9 - 10)	99.34	39.93	128.98	139.27	428.80	209.77
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/loss for the period (11 - 12)	99.34	39.93	128.98	139.27	428.80	209.77
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)						20,275.62
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	0.79	0.32	1.02	1.11	3.40	1.66
	Diluted	0.79	0.32	1.02	1.11	3.40	1.66
	b. After extraordinary items						
	Basic	0.79	0.32	1.02	1.11	3.40	1.66
	Diluted	0.79	0.32	1.02	1.11	3.40	1.66
PART II Select Information for the quarter ended 30th September, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5567938	5567938	5579280	5567938	5579280	5567938
	- Percentage of shareholding	44.19%	44.19%	44.28%	44.28%	44.28%	44.19%
2	Promoters and promoter group shareholding						
	a. Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	- Number of shares	7032440	7032440	7021098	7021098	7021098	7032440
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.81%	55.81%	55.72%	55.72%	55.72%	55.81%
Particulars		3 months ended 30-09-2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed off during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				



SIMPLEX PROJECTS LIMITED						
Un-Audited Financial Results for the Quarter ended 30th September, 2012						
Part I				₹ in Lacs- Except EPS		
Particulars	Consolidated					
	Quarter ended			Half Year ended		Year ended
	30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited ^a
1	Income From Operations					
	10386.84	10819.38	12856.62	21206.22	25132.21	48998.82
	28.59	25.50	7.81	54.09	28.17	40.50
	10415.43	10844.88	12864.43	21260.31	25160.38	49039.32
2	Expenses					
	3918.30	3919.42	3652.47	7837.72	8023.21	17809.85
	4947.89	5217.10	7570.80	10164.99	13968.03	24329.63
	184.79	167.59	179.72	352.38	353.94	929.58
	318.52	304.91	305.34	623.43	595.46	1247.48
	170.52	138.08	146.29	308.60	296.23	780.88
	9540.02	9747.10	11854.62	19287.12	23236.87	45097.42
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)					
	875.41	1097.78	1009.81	1973.19	1923.51	3941.90
4	Other income					
	201.16	94.42	179.75	295.58	351.06	533.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)					
	1076.57	1192.20	1189.56	2268.77	2274.57	4475.68
6	Finance costs					
	1001.02	976.09	872.00	1977.11	1712.15	3750.28
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)					
	75.55	216.11	317.56	291.66	562.42	725.40
8	Exceptional Items					
	12.98	(182.53)	(243.15)	(169.55)	(96.58)	(391.75)
9	Profit/ Loss from ordinary activities before Tax (7 + 8)					
	88.53	33.58	74.41	122.11	465.84	333.65
10	Tax Expenses					
	24.82	23.04	(26.89)	47.86	93.89	230.15
11	Net profit from ordinary activities after tax (9 - 10)					
	63.71	10.54	101.30	74.25	371.95	103.50
12	Extraordinary items (net of tax expense)					
	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/loss for the period (11 - 12)					
	63.71	10.54	101.30	74.25	371.95	103.50
14	Paid-up equity share capital (face value of Rs. 10 each)					
	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)					
						20,987.31
16	Earnings per share (Rupees)					
	a. Before extraordinary items					
	0.51	0.08	0.80	0.59	2.95	0.82
	0.51	0.08	0.80	0.59	2.95	0.82
	b. After extraordinary items					
	0.51	0.08	0.80	0.59	0.42	0.82
	0.51	0.08	0.80	0.59	0.42	0.82
PART II Select Information for the quarter ended 30th September, 2012						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	5567938	5567938	5579280	5567938	5579280	5567938
	44.19%	44.19%	44.28%	44.19%	44.28%	44.19%
2	Promoters and promoter group shareholding					
	a. Pledged / Encumbered					
	NIL	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered					
	7032440	7032440	7021098	7032440	7021098	7032440
	100%	100%	100%	100%	100%	100%
	55.81%	55.81%	55.72%	55.81%	55.72%	55.81%



STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)	
		Standalone	
Particulars		As at 30-09-2012	As at 31-03-2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,260.04	1,260.04
	b) Reserves and Surplus	20,609.08	20,275.60
	c) Money Received against share warrants		
	Sub-total : Shareholders' Funds	21,869.12	21,535.64
2	Share Application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities		
	a) Long-term borrowings	4,035.92	8,919.38
	b) Defferred tax liability (net)	943.18	895.32
	c) Other long-term liabilities	67,871.61	64,992.24
	d) Long-term provisions	112.24	112.24
	Sub-total : Non-current Liabilities	72,962.95	74,919.18
5	Current Liabilities		
	a) Short-term borrowings	34,062.14	24,923.79
	b) Trade payables	21,348.54	17,884.83
	c) Other current liabilities	2,862.31	3,379.36
	d) Short-term provisions	135.53	135.53
	Sub-total : Current Liabilities	58,408.52	46,323.51
	TOTAL : EQUITY AND LIABILITIES	1,53,240.59	1,42,778.33
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	12,830.77	12,794.39
	b) Goodwill on consolidation	-	-
	b) Non current investments	1,319.45	1,319.45
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	6,211.70	6,057.79
	f) Other non-current assets	115.62	155.46
	Sub-total : Non-current assets	20,477.54	20,327.09
2	Current Assets		
	a) Current Investment	-	-
	b) Inventories	47,159.90	42,435.24
	c) Trade receivables	77,663.64	69,357.50
	d) Cash and cash equivalents	5,799.08	8,470.41
	e) Short term loans and advances	1,716.40	1,796.48
	f) Other current assets	424.03	391.61
	Sub-total : Current Assets	1,32,763.05	1,22,451.24
	TOTAL ASSETS	1,53,240.59	1,42,778.33



STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)	
		Consolidated	
Particulars		As at 30-09-2012	As at 31-03-2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1,260.04	1,260.04
	b) Reserves and Surplus	20,695.76	20,427.29
	c) Money Received against share warrants	-	
	Sub-total : Shareholders' Funds	21,955.80	21,687.33
2	Share Application money pending allotment	-	-
3	Minority Interest	50.49	50.49
4	Non-current Liabilities		
	a) Long-term borrowings	4,879.78	9,229.82
	b) Deferred tax liability (net)	943.18	895.32
	c) Other long-term liabilities	67,921.70	65,041.10
	d) Long-term provisions	117.00	117.00
	Sub-total : Non-current Liabilities	73,861.66	75,283.24
5	Current Liabilities		
	a) Short-term borrowings	34,062.14	24,944.61
	b) Trade payables	21,273.63	18,120.54
	c) Other current liabilities	3,035.20	3,547.59
	d) Short-term provisions	135.59	135.59
	Sub-total : Current Liabilities	58,506.56	46,748.33
	TOTAL : EQUITY AND LIABILITIES	1,54,374.51	1,43,769.39
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	14,439.82	14,408.99
	b) Goodwill on consolidation	322.99	322.99
	b) Non current investments	18.28	18.27
	d) Deferred tax assets (net)	-	-
	e) Capital Work in Progress	1,673.87	889.34
	f) Long-term loans and advances	1,464.19	1,178.09
	g) Other non-current assets	1,587.11	1,646.98
	Sub-total : Non-current assets	19,506.26	18,464.66
2	Current Assets		
	a) Current Investment	-	-
	b) Inventories	49,173.56	44,437.73
	c) Trade receivables	77,518.73	69,975.66
	d) Cash and cash equivalents	5,960.38	8,564.45
	e) Short term loans and advances	1,791.55	1,934.87
	f) Other current assets	424.03	392.02
	Sub-total : Current Assets	1,34,868.25	1,25,304.73
	TOTAL ASSETS	1,54,374.51	1,43,769.39



Notes :

1. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish the Standalone financial results of the Company. The Consolidated financial results will be available on Company's website : www.simplexprojects.com.
2. The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 12th November, 2012.
3. The consolidated results have been prepared in accordance with AS-21, Accounting Standard on consolidated financial statements and includes financial results of the wholly owned subsidiary SimPark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. However, M/s. Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations.
4. The Company operates exclusively in the "Civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17, Accounting Standard for Segment Reporting.
5. Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 30th September, 2012 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
6. The expenses incurred during the quarter in respect of its Libya operations and the depreciation relating to the machineries deployed there, have been considered as Work-in-progress, as the projects are yet to resume and also the management is in the process of submitting its claim and is confident of realising it.
7. Tax expenses are net of deferred tax effects and minimum alternative tax credit.
8. Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: November 12, 2012

Place: Kolkata



For and on behalf of Board of Directors

B K Mundhra
Chairman & Managing Director